MEDTRONIC NAMED ON THE 2019 AFR BOSS MOST INNOVATIVE COMPANY LIST

Sydney – 9 August 2019 – Today, Medtronic Australasia Pty Ltd (Medtronic) was honoured to be recognised as one of Australia and New Zealand’s Most Innovative Companies. The prestigious annual list, published by The Australian Financial Review and Boss Magazine, is based on a rigorous assessment process managed by Australia’s leading innovation consultancy, Inventium, in conjunction with a panel of industry expert judges. For the first time in 2019, organisations were ranked directly against their peers across ten industry lists. All lists can be viewed here.

Medtronic ranked #3 on the Health Industry list, from over 800 nominated organisations across Australia and New Zealand. The assessment measures a top innovation implemented in the past twelve months. Specifically, the judges look at how valuable the problem is that the innovation is solving, the quality and uniqueness of the solution, and the level of impact that the innovation has had. Inventium also assesses internal elements such as innovation culture, strategy, resources and process, which demonstrate a sustainable and repeatable approach to innovation.

Medtronic was recognised for its MiniMed™ 670G system launched in early 2019 – an insulin pump system which automatically self-adjusts to deliver people living with type 1 diabetes precise amounts of insulin when they need it. Medtronic also made the list thanks to the exceptional innovation practices adopted by the organisation like fostering a strong internal culture of innovation and engaged employees as part of their leadership expectations and employee development; as well as supporting local medtech incubators and STEM initiatives with local schools and universities.

“Since 1949, meaningful innovation has been etched into everything we do. This spirit of innovation is evidenced in our technologies, and the way we show up to work every day to improve community health outcomes,” said Tim Fortin, Vice President and Managing Director, Medtronic Australasia.

“Globally our therapies help more than two people every second, delivering on our Mission to alleviate pain, restore health, and extend life. At Medtronic, we believe patient-focused innovation – and strong partnerships – remain key to an even better, more impactful future; and that nurturing an innovation mindset supports our team to operate at the highest standards when challenging the status quo to go beyond medical devices to deliver and deliver better outcomes to more patients more efficiently.”

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About Medtronic
Medtronic plc (www.medtronic.com), headquartered in Dublin, Ireland, is among the world's largest medical technology, services and solutions companies - alleviating pain, restoring health and extending life for millions of people around the world. Medtronic employs more than 86,000 people worldwide, serving physicians, hospitals and patients in more than 150 countries. The company is focused on collaborating with stakeholders around the world to take healthcare Further, Together. Visit the local site at www.medtronic.com.au

**About The AFR Boss Most Innovative Companies List**
The AFR BOSS Most Innovative Companies list (previously the BRW Most Innovative Companies list) is now in its eighth year. The list ranks the most innovative organisations in Australia and New Zealand, and is the only national list of its kind. For the first time in 2019, the list was broken down into 10 industry categories, effectively ranking organisations against their peers. The list is judged and compiled by Inventium – Australia’s leading innovation consultancy. Inventium uses a unique, scientifically proven approach to help organisations grow through innovation. In 2019, the list comprised of ten industry lists of ten, compiled from over 800 nominations, and 400 shortlisted organisations.
www.mostinnovative.com.au

**About Inventium**
Inventium is Australia’s leading innovation consultancy. We have helped over 100,000 people become better innovators since 2007. We apply the latest findings from science (psychology and neuroscience) to help organisations unlock growth through innovation. We do this through training, facilitation, general consulting, and assessment. We are the official partners of the AFR Most Innovative Companies list – an annual list that identifies Australia’s most innovative companies. We’ve previously made the BRW Fast 100 list twice AND won the BRW Client Choice Award for Best Management Consultancy. Inventium is also a proud BCorporation.
www.inventium.com.au

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