

Supplier Decarbonization Executive Summary

Power of We

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Medtronic

Letter from leadership

At Medtronic, our [Mission](#) inspires a culture rooted in citizenship, purpose, and accountability. The Global Supply Management team embraces these same principles in how we work, collaborate, and serve. We are committed to upholding human rights, advancing environmental sustainability, and maintaining the highest ethical standards – and we expect our global suppliers to do the same.

Reducing climate change impacts and supporting the transition to a low-carbon economy are essential to delivering on our purpose. Together with our suppliers, we aim to advance decarbonization across our value chain to contribute to a healthier planet and healthier lives.

John Klein, Chief Procurement Officer

A healthy life.
A healthy planet.
For everyone.



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Our decarbonization goals and the role of our suppliers

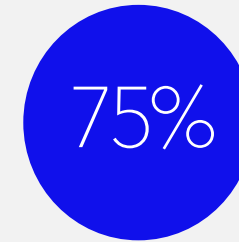
Our mission

To alleviate pain, restore health, and extend life – unites a global team of 95,000+. We tackle the most challenging health problems and understand **our health depends on the health and resiliency of our planet.**



WORKING WITH OUR SUPPLIERS

We set SBTi validated near-term targets to engage with our suppliers covering purchased goods and services and capital goods to set their own science-based targets.



of our suppliers will have science-based decarbonization targets by 2030²

Our ability to accurately measure and reduce our emissions relies on our suppliers providing transparent, high-quality data on their emissions, which is why we are here to help.

Our Net Zero commitment requires supply chain action

We're committed to cutting our emissions footprint and are working to find innovative ways to reduce energy, water, and waste by collaborating with our supply chain.

NET ZERO BY 2045

Our commitment to reach Net Zero¹ Greenhouse Gas (GHG) emissions by 2045 requires us to reduce emissions in our own operations and our supply chain.

¹ Net Zero refers to a goal in line with global ambitions to balance the greenhouse gases a company emits with the amount it removes, so the overall impact is zero.

² 75% of suppliers by proportion of total emissions covering purchased goods and services and capital goods.

Partnering with suppliers

Lasting progress comes from working together. At Medtronic, we recognize that meaningful supplier engagement is essential to achieving our SBTi validated near-term target by 2030. As we advance on our decarbonization journey toward net zero by 2045, we need supplier engagement and action.

Meeting suppliers where they're at

Our Supplier Decarbonization Program was developed with modularity in mind to help suppliers focus on the areas that will provide them the most value depending on their current maturity.



1

Calculate

Calculate GHG emissions footprint

2

Set

Set science-based decarbonization targets **by 2030**

3

Report

Report progress to goals annually

4

Implement

Implement decarbonization strategy

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How Medtronic supports suppliers

Medtronic has resources available for suppliers at every stage of their decarbonization journey.

Resources and guidance

Access to guides and other materials on our [Supplier Essentials](#) site to help suppliers measure, manage, and report emissions.

Dedicated support channel

Suppliers can reach out to the [Medtronic Responsible Supply Management Team](#) for questions, feedback, or additional guidance.

Learning opportunities

Ongoing webinars and forums to share best practices and success stories across the value chain.



Credible science-based targets start with estimating your carbon footprint

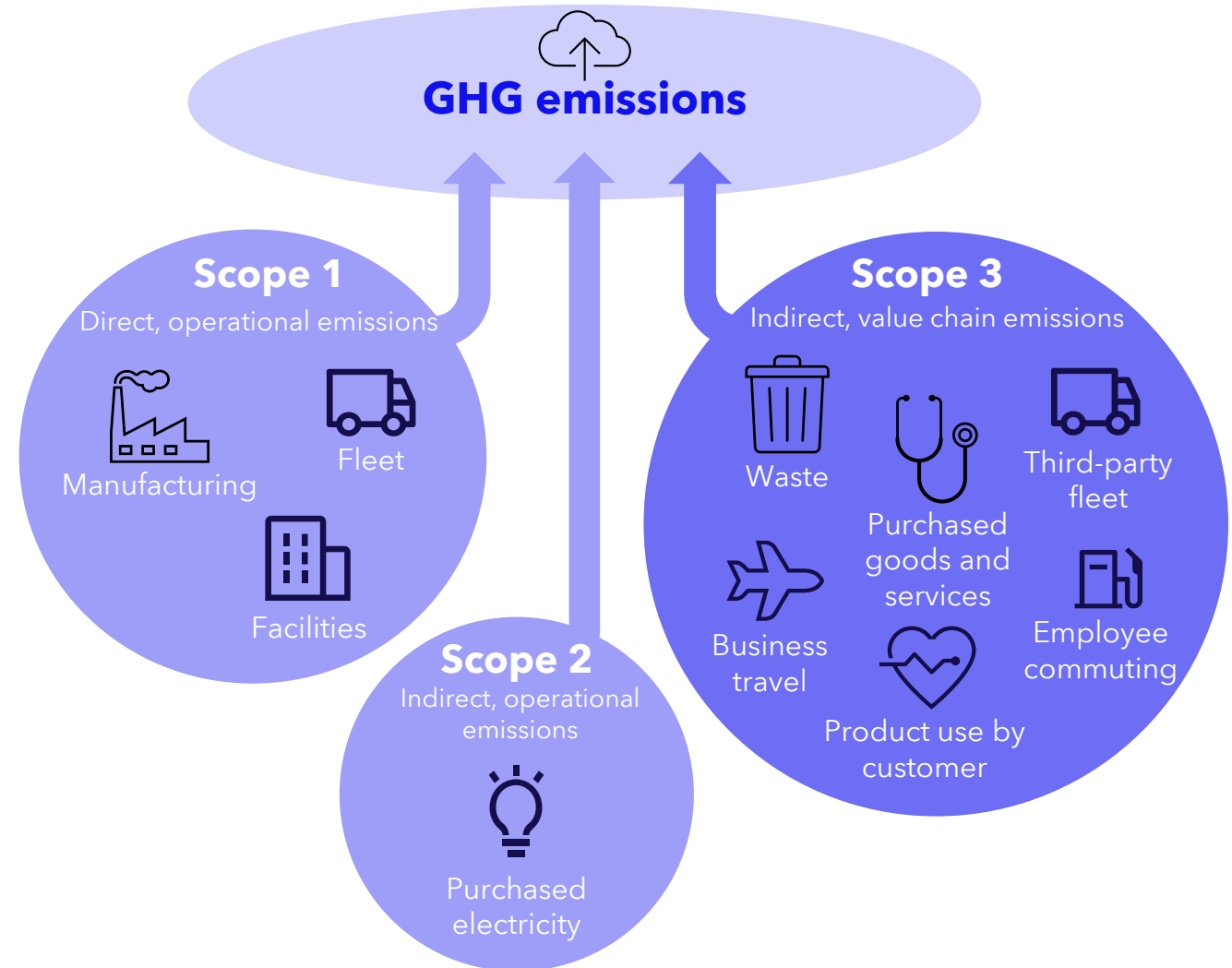
A clear understanding of emissions footprints is the foundation for setting meaningful decarbonization targets.

What we expect from suppliers

- Calculate or estimate GHG emissions annually.
- Use credible methods for data accuracy and consistency.
- Set credible, science-based targets.
- Share data transparently through established reporting process. (CDP or Watershed).

Actions for suppliers to take

- Use external tools and resources to calculate emissions.
- Identify major sources of emissions and collect available data.
- Leverage recognized frameworks to ensure credibility and consistency with market expectations.
- Establish decarbonization targets that align with climate science and reflect organizational capacity to act.



Important Information

The information, guidance, and resources provided in this Supplier Decarbonization Executive Summary are offered by Medtronic for informational purposes only. All decisions and actions taken by suppliers in connection with decarbonization efforts are the sole responsibility of the supplier. Medtronic does not assume any liability for the decisions, actions, or outcomes of suppliers based on the content of this Executive Summary. Participation in any programs or use of any resources described herein does not guarantee, imply, or constitute an award of business or any other commercial relationship with Medtronic. Any decisions regarding the awarding of business to suppliers will be made independently and separately by Medtronic, in accordance with its established procurement policies and procedures.